

Markland Real Estate Development, LLC

Land For Lease

Property Details:

Size of Property - Approx .5 acres

Zoning -

Mixed Business

Possible allowed uses:

- Retail
- Restaurant
- Banking
- Multi-family
- Business/Professional Office

Public Water
& Sewer –

YES/YES

Property Demographics*

- Within a 5 minute drive,
 - 22,057 households
 - 52,326 people
 - \$44,445 Average HH Income
- Within a 10 minute drive,
 - 52,189 households
 - 129,336 people
 - \$51,669 Average HH Income

**Data provided by ESRI using 2010 Census data*



Location:

1859-1877 Acushnet Ave, New Bedford, MA

This property has approximately 200 feet of frontage along Acushnet Ave. Combining a densely populated area with high traffic counts, this property is prime real estate for a retail development.

For more information, contact
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www.marklandred.com



Executive Summary Report

1859 Acushnet Ave
1859 Acushnet Ave, New Bedford, MA, 02746
Drive Time: 5, 10 minutes

Latitude: 41.67192
Longitude: -70.92549

	0 - 5 minutes	0 - 10 minutes
Population		
1990 Population	54,217	130,986
2000 Population	51,026	125,998
2010 Population	52,326	129,336
2015 Population	52,435	129,584
1990-2000 Annual Rate	-0.61%	-0.39%
2000-2010 Annual Rate	0.25%	0.26%
2010-2015 Annual Rate	0.04%	0.04%
2010 Male Population	47.9%	48.0%
2010 Female Population	52.1%	52.0%
2010 Median Age	37.1	38.5

In the identified area, the current year population is 129,336. In 2000, the Census count in the area was 125,998. The rate of change since 2000 was 0.26 percent annually. The five-year projection for the population in the area is 129,584, representing a change of 0.04 percent annually from 2010 to 2015. Currently, the population is 48.0 percent male and 52.0 percent female.

Population by Employment

Currently, 84.3 percent of the civilian labor force in the identified area is employed and 15.7 percent are unemployed. In comparison, 89.2 percent of the U.S. civilian labor force is employed, and 10.8 percent are unemployed. In five years the rate of employment in the area will be 88.3 percent of the civilian labor force, and unemployment will be 11.7 percent. The percentage of the U.S. civilian labor force that will be employed in five years is 91.2 percent, and 8.8 percent will be unemployed. In 2000, 59.1 percent of the population aged 16 years or older in the area participated in the labor force, and 0.2 percent were in the Armed Forces.

In the current year, the occupational distribution of the employed population is:

- 48.6 percent in white collar jobs (compared to 61.6 percent of the U.S. employment)
- 22.6 percent in service jobs (compared to 17.3 percent of U.S. employment)
- 28.7 percent in blue collar jobs (compared to 21.1 percent of U.S. employment)

In 2000, 77.6 percent of the area population drove alone to work, and 1.5 percent worked at home. The average travel time to work in 2000 was 23.0 minutes in the area, compared to the U.S average of 25.5 minutes.

Population by Education

In the current year, the educational attainment of the population aged 25 years or older in the area was distributed as follows:

- 29.7 percent had not earned a high school diploma (14.8 percent in the U.S.)
- 32.7 percent were high school graduates only (29.6 percent in the U.S.)
- 6.9 percent had completed an Associate degree (7.7 percent in the U.S.)
- 10.8 percent had a Bachelor's degree (17.7 percent in the U.S.)
- 4.9 percent had earned a Master's/Professional/Doctorate Degree (10.4 percent in the U.S.)

Per Capita Income

1990 Per Capita Income	\$11,120	\$11,641
2000 Per Capita Income	\$15,357	\$16,963
2010 Per Capita Income	\$18,952	\$21,284
2015 Per Capita Income	\$22,033	\$24,819
1990-2000 Annual Rate	3.28%	3.84%
2000-2010 Annual Rate	2.07%	2.24%
2010-2015 Annual Rate	3.06%	3.12%

Households

1990 Households	21,694	50,542
2000 Households	21,441	50,695
2010 Total Households	22,057	52,189
2015 Total Households	22,137	52,382
1990-2000 Annual Rate	-0.12%	0.03%
2000-2010 Annual Rate	0.28%	0.28%
2010-2015 Annual Rate	0.07%	0.07%
2010 Average Household Size	2.32	2.41

The household count in this area has changed from 50,695 in 2000 to 52,189 in the current year, a change of 0.28 percent annually. The five-year projection of households is 52,382, a change of 0.07 percent annually from the current year total. Average household size is currently 2.41, compared to 2.43 in the year 2000. The number of families in the current year is 33,258 in the specified area.

Data Note: Income is expressed in current dollars

Source: U.S. Bureau and Census, 2000 Census of Population and Housing, Esri forecast for 2010 and 2015. Esri converted 1990 Census data into 2000 geography.



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Households by Income

Current median household income is \$43,666 in the area, compared to \$54,442 for all U.S. households. Median household income is projected to be \$50,467 in five years. In 2000, median household income was \$31,731, compared to \$24,931 in 1990.

Current average household income is \$51,669 in this area, compared to \$70,173 for all U.S. households. Average household income is projected to be \$60,156 in five years. In 2000, average household income was \$40,973, compared to \$29,679 in 1990.

Current per capita income is \$21,284 in the area, compared to the U.S. per capita income of \$26,739. The per capita income is projected to be \$24,819 in five years. In 2000, the per capita income was \$16,963, compared to \$11,641 in 1990.

Median Household Income

1990 Median Household Income	\$21,461	\$24,931
2000 Median Household Income	\$25,668	\$31,731
2010 Median Household Income	\$35,002	\$43,666
2015 Median Household Income	\$40,734	\$50,467
1990-2000 Annual Rate	1.81%	2.44%
2000-2010 Annual Rate	3.07%	3.16%
2010-2015 Annual Rate	3.08%	2.94%

Average Household Income

1990 Average Household Income	\$27,397	\$29,679
2000 Average Household Income	\$35,747	\$40,973
2010 Average Household Income	\$44,445	\$51,669
2015 Average Household Income	\$51,619	\$60,156
1990-2000 Annual Rate	2.70%	3.28%
2000-2010 Annual Rate	2.15%	2.29%
2010-2015 Annual Rate	3.04%	3.09%

2010 Housing

1990 Total Housing Units	23,292	53,987
2000 Total Housing Units	23,287	54,434
2010 Total Housing Units	24,587	57,391
2015 Total Housing Units	24,896	58,091
1990 Owner Occupied Housing Units	8,880	25,813
1990 Renter Occupied Housing Units	12,814	24,729
1990 Vacant Housing Units	1,643	3,486
2000 Owner Occupied Housing Units	8,782	26,232
2000 Renter Occupied Housing Units	12,658	24,463
2000 Vacant Housing Units	1,895	3,787
2010 Owner Occupied Housing Units	9,183	27,192
2010 Renter Occupied Housing Units	12,874	24,997
2010 Vacant Housing Units	2,530	5,203
2015 Owner Occupied Housing Units	9,204	27,269
2015 Renter Occupied Housing Units	12,932	25,113
2015 Vacant Housing Units	2,759	5,709

Currently, 47.4 percent of the 57,391 housing units in the area are owner occupied; 43.6 percent, renter occupied; and 9.1 are vacant. In 2000, there were 54,434 housing units - 48.1 percent owner occupied, 44.9. percent renter occupied, and 7.0 percent vacant. The rate of change in housing units since 2000 is 0.52 percent. Median home value in the area is \$195,349, compared to a median home value of \$157,913 for the U.S. In five years, median value is projected to change by 3.42 percent annually to \$231,124. From 2000 to the current year, median home value change by 4.80 percent annually.

Data Note: Income is expressed in current dollars

Source: U.S. Bureau and Census, 2000 Census of Population and Housing, Esri forecast for 2010 and 2015. Esri converted 1990 Census data into 2000 geography.